

## Report of the Editor 2019

In 2019, *Financial Markets and Portfolio Management* further increased its international reputation, publishing high-quality original research relevant to financial practitioners and academics.

The table below shows details on submissions and publications of FMPM. We are happy to report a strong increase in the number of submissions. In 2019, a total of 195 manuscripts were submitted to the editorial office. This number only covers first submissions, submissions of revised papers are not included.

Number of Manuscripts	2019	2018	2017	2016
Submitted	195	127	126	119
Rejected	162	103	93	96
In revision/review	28	27	31	16
Accepted	15	12	10	20
Published	15	16	16	16

We accepted 15 articles in 2019. This number includes submissions in 2019 as well as papers submitted in previous years, which were in revision in the beginning of 2019. A total of 15 articles were published in four issues in 2019, whereof 13 articles were accepted in the same year. The remaining two manuscripts were accepted in the end of 2018. The 3<sup>rd</sup> issue of Volume 33 only includes three articles, due to the exceptional length of one of the published manuscripts. The other three issues each feature four articles. The published articles cover a broad range of finance-related topics, including asset pricing, machine learning, alternative investments, and behavioral finance. In addition to the 15 articles, we published four book reviews in 2019, which are not included in the table above. FMPM follows a double-blind peer review process. In a first step, submitted papers are screened by the editor and either desk-rejected or admitted to the anonymous peer review process. Of the 162 rejected manuscripts, 138 manuscripts were desk-rejected by the editor, while the remaining 24 articles were initially admitted to the review process. As of December 31<sup>st</sup>, 2019, 28 manuscripts were either in revision with the authors or in the review process with the referees. A decision on those manuscripts is still pending.

In 2019, a total of 105 referee reports were written with an average turnaround time from submission to the sending of the referee reports to the authors of approximately seven weeks. I would like to take this opportunity to thank all 82 individual reviewers providing reports in 2019. Without their valuable work it would be impossible to edit our journal. Their judgment and expertise essentially contribute to *Financial Markets and Portfolio Management*.

On the occasion of the annual conference of the Swiss Society for Financial Markets Research in April 2019, the prizes for the two best papers published in FMPM in the year 2018 were awarded. Roland Füss, Ferdinand Mager, Michael Stein, and Lu Zhao received the “FMPM Best Paper Award” for their article “Financial Crises, Price Discovery, and

Information Transmission: A High-Frequency Perspective”, published in the 4<sup>th</sup> issue of Volume 32. The “ZKB Best Paper Award” was presented to Judy Qiu, Leilei Tang, and Ingo Walter for their article “Hedge Fund Incentives, Management Commitment and Survivorship”, published in the 2<sup>nd</sup> issue of Volume 32. Both awards carry a cash prize of CHF 4,000. I congratulate all winners to their exceptional contributions to *Financial Markets and Portfolio Management*!

Finally, I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles in the field of finance.

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