

Report of the Editor 2021

Markus Schmid¹

© The Author(s) under exclusive licence to Swiss Society for Financial Market Research 2022

In 2021, *Financial Markets and Portfolio Management* further increased its international reputation, publishing high-quality original research relevant to financial practitioners and academics.

The table below shows details on submissions and publications of FMPM. We are happy to report a consistently high number of submissions that even slightly exceeds last year's record number. In 2021, a total of 256 manuscripts were submitted to the editorial office. This number only covers first submissions, submissions of revised papers are not included.

Submission and Publication Statistics

Number of Manuscripts	2021	2020	2019	2018
Submitted	256	255	195	127
Rejected (all/2021 subm.)	244/234	235/224	162	103
In revision/review (all/2021 subm.)	29/20	34/25	28	27
Accepted (all/2021 subm.)	26/2	26/6	15	12
Published	16	16	15	16

234 of the 256 newly submitted papers were rejected within the year. In total, 244 papers were rejected in 2021, ten of these papers were submitted to the journal before 2021. Of the 234 manuscripts that were submitted in 2021 and rejected within the same year, 222 manuscripts were desk-rejected by the editor, while the remaining 12 articles were initially admitted to the review process. As of December 31, 2021, 29 manuscripts, 20 of which were initially submitted in 2021, were either in revision with the authors or in the review process with the referees. A decision on those manuscripts is still pending. Two of the 256 papers submitted in 2021 were accepted for publication, after having been revised once or twice. Another 24 papers were accepted that were initially submitted in previous years. A total of 16 articles were published in four

✉ Markus Schmid
markus.schmid@unisg.ch

¹ Swiss Institute of Banking and Finance, University of St. Gallen, St. Gallen, Switzerland

issues in 2021. The published articles cover a broad range of finance-related topics, including asset pricing, investments and portfolio management, market microstructure, and cryptocurrencies. In addition to the 16 articles, we published four book reviews in 2021, which are not included in the table above. FMPM follows a double-blind peer review process. In a first step, submitted papers are screened by the editor and either desk-rejected or admitted to the anonymous peer review process.

In 2021, a total of 80 referee reports were written with an average turnaround time from submission to the sending of the referee reports to the authors of approximately six weeks. I would like to take this opportunity to thank all 48 individual reviewers providing reports in 2021. Without their valuable work it would be impossible to edit and publish our journal. Their judgment and expertise essentially contribute to *Financial Markets and Portfolio Management*.

In previous years, the prizes for the best papers published in FMPM were awarded at the annual conference of the Swiss Society for Financial Markets Research. Due to the SARS-Cov-2 pandemic situation, the 2021 annual conference was held online and no prize ceremony took place at the conference. The two awards were announced in the second issue of Volume 34 (2020) of FMPM. Stig Helberg and Snorre Lindset received the “FMPM Best Paper Award” for their article “Collateral affects return risk: evidence from the euro bond market,” published in the first issue of Volume 34. The “ZKB Best Paper Award” was presented to Ariel M. Viale, Antoine Giannetti, and Luis Garcia-Feijóo for their article “The stock market’s reaction to macroeconomic news under ambiguity”, published in the first issue of Volume 34. Both awards carry a cash prize of CHF 4,000. I congratulate all winners to their exceptional contributions to *Financial Markets and Portfolio Management*!

Finally, I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles in the field of finance.

January 2022
Markus Schmid

Publisher’s Note Springer Nature remains neutral with regard to jurisdictional claims in published maps and institutional affiliations.