

Report of the Editor 2013

In 2013, *Financial Markets and Portfolio Management* continued its strategy of increasing its international reputation by publishing high-quality original research relevant to financial practice.

The submission and publication statistics of FMPM can be found in the table below. In total, 146 manuscripts were submitted to the editorial office. This number includes first submissions to the editorial office from January 1st, 2013, until December 06th, 2013. Revised papers are not counted as submissions. The number of submissions increased to a new record number of 146 submissions from a previous record level of 144 submissions in 2011.

Submission and Publication Statistics

Number of Manuscripts	2013	2012	2011	2010
Submitted	146	120	144	119
Rejected	114	84	116	93
In revision/review	45	42	30	33
Accepted	18	19	17	18
Published	16	18	18	20

The table also shows that 114 manuscripts were rejected and 18 accepted in 2013. The 18 accepted papers not only include papers submitted in 2013, but also papers submitted in previous years and still in revision in the beginning of 2013. As of December 06th, 2013, 45 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision or in the review process. A decision on those manuscripts is still pending. In addition to the 18 accepted articles, 4 book reviews were published. Book reviews are not counted in the statistics in the table.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the anonymous review process. In 2013, as many as 91 referee reports were written by 74 reviewers. The average turnaround time from the submission to the sending of the referee report was approximately 2 months. Most accepted manuscripts required two rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2013 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

The prizes for the two best papers published in 2012 of FMPM were awarded on the occasion of the annual conference of the Swiss Society for Financial Markets Research in April 2013. The “FMPM Best Paper Award” went to Laureate Stephan Suess for his article titled „The pricing of idiosyncratic risk: Evidence from the implied volatility distribution”, which appeared in the 2nd issue of Volume 26. The award carried a cash prize of CHF 4000. The “Swisscanto Award for the Best Professional Paper in FMPM” went to Stefan Kanne, Jan Klobucnik, Daniel Kreutzmann, and Soenke Sievers for their

article titled “To buy or not to buy? The value of contradictory analyst signals”, which appeared in the 4th issue of Volume 26. The award carries a cash prize of CHF 4000. We congratulate the winners to their outstanding contributions to FMPM!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles.

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Markus Schmid