

Report of the Editor 2016

In 2016, *Financial Markets and Portfolio Management* continued its strategy of increasing its international reputation by publishing high-quality original research relevant to financial practice.

The submission and publication statistics of FMPM can be found in the table below. In total, 119 manuscripts were submitted to the editorial office. This number includes first submissions to the editorial office from January 1st, 2016, until December 31st, 2016. Revised papers are not counted as submissions.

Submission and Publication Statistics

Number of Manuscripts	2016	2015	2014	2013
Submitted	119	123	134	146
Rejected	96	107	120	114
In revision/review	16	42	31	45
Accepted	20	6	24	18
Published	16	16	16	16

The table shows that 96 manuscripts were rejected and 20 accepted in 2016. The 20 accepted papers not only include papers submitted in 2016, but also papers submitted in previous years and still in revision in the beginning of 2016. As of December 31st, 2016, 16 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision with the author or in the review process. A decision on those manuscripts is still pending. In addition to the 20 accepted articles, 4 book reviews were published. Book reviews are not counted in the statistics in the table.

FMPM follows a double-blind peer review process. Submitted papers are first screened by the editor and either desk-rejected or admitted to the anonymous review process. In 2016, as many as 85 referee reports were written by 63 reviewers. The average turnaround time from the submission to the sending of the referee report was approximately 6 weeks. Most accepted manuscripts required two rounds of revisions before they could be accepted for publication. I would like to take the opportunity to thank all the reviewers involved in 2016 for their valuable work. It would be impossible to edit a journal without the judgment from those experts in their fields of research.

The prizes for the two best papers published in FMPM in the year 2015 were awarded on the occasion of the annual conference of the Swiss Society for Financial Markets Research in April 2016. The “FMPM Best Paper Award” was presented to Y. Peter Chung and Thomas Kim for their article “The Win-Loss Ratio as an Ability Signal of Mutual Fund Managers: A Measure that is Less Influenced by Luck”, published in the 4th issue of Volume 29. The award carried a cash prize of CHF 4000. The “ZKB Best Paper Award” was presented to Aymen Karoui and Iwan Meier for their article “Fund Performance and Subsequent Risk: A Study of Mutual Fund Tournaments Using Holdings-Based Measures”, published in the 1st issue of Volume 29. The award carries a cash prize of CHF 4000. We congratulate the winners to their outstanding contributions to FMPM!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles.

December 2016

Markus Schmid