

## Report of the Editor 2018

In 2018, *Financial Markets and Portfolio Management* continued to increase its international reputation, publishing high-quality original research relevant to financial practitioners and academics.

Details on submissions and publications of FMPM are shown in the table below. In 2018, a total of 127 manuscripts were submitted to the editorial office. This number only covers first submissions, submissions of revised papers are not included.

Submission and Publication Statistics

<b>Number of Manuscripts</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Submitted	127	126	119	123
Rejected	103	93	96	107
In revision/review	27	31	16	42
Accepted	12	10	20	6
Published	16	16	16	16

In 2018, 103 manuscripts were rejected and a total of 12 articles were accepted, translating into an acceptance rate of roughly 12%. Accepted papers include submissions in 2018 as well as papers submitted in previous years, which were in revision in the beginning of 2018. The accepted articles cover a broad range of finance-related topics, including asset pricing, behavioral finance, alternative investments, real estate finance, corporate finance, and public finance. As of December 31<sup>st</sup>, 2018, 27 manuscripts were neither rejected nor accepted. Those manuscripts were either in revision with the authors or in the review process with the referees. A decision on those manuscripts is still pending. In addition to the 16 articles, 4 book reviews were published in 2018, which are not included in the table above.

FMPM follows a double-blind peer review process. In a first step, submitted papers are screened by the editor and either desk-rejected or admitted to the anonymous peer review process. In 2018, a total of 72 referee reports were written with an average turnaround time from submission to the sending of the referee reports to the authors of approximately 7 weeks. I would like to take this opportunity to thank all 63 individual reviewers providing reports in 2018. Without their valuable work it would be impossible to edit our journal. Their judgment and expertise essentially contributes to *Financial Markets and Portfolio Management*.

On the occasion of the annual conference of the Swiss Society for Financial Markets Research in April 2018, the prizes for the two best papers published in FMPM in the year 2017 were awarded. R. Todd Smith (University of Alberta) and Xun Xu (Vestcor Investment Management Corporation) received the “FMPM Best Paper Award” for their article “A Good Pair: Alternative Pairs-Trading Strategies”, published in the 1<sup>st</sup> issue of Volume 31. The “ZKB Best Paper Award” was presented to Robert Loos (EQT Partners GmbH) and Bernhard Schwetzler (HHL Leipzig Graduate School) for their article “Fueling the Buyout Machine: Fundraising in Private Equity”, published in the 4<sup>th</sup> issue of Volume

31. Both awards carry a cash prize of CHF 4000. I congratulate all winners to their exceptional contributions to *Financial Markets and Portfolio Management*!

I would like to thank all our contributors for their articles submitted to FMPM. We are grateful to all authors who submit their work to FMPM and we continue to invite submissions of interesting, relevant, and timely articles in the field of finance.

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*Markus Schmid*